



The Texas Reports Cases Adjudged in the Supreme Court Volume 14

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 82 pages. Original publisher: Washington : U. S. G. P. O. , 2010. LC Number: KF27 . B5 2009zk OCLC Number: (OCoLC)648793305 Subject: Financial institutions -- Government policy -- United States. Excerpt: . . . 11 ment the tools to restructure or wind down a failing systemically important firm in a way that mitigates the risks to financial stability and the economy and that protects the public interest. It also would provide the government a mechanism for imposing losses on the shareholders and the creditors of the firm. Establishing credible processes for imposing such losses is essential to restoring a meaningful degree of market discipline and addressing the too-big-to-fail problem. The availability of a workable resolution regime also will replace the need for the Federal Reserve to use its emergency lending authority under 13 (3) of the Federal Reserve Act to prevent the failure of specific institutions. Payment, clearing, and settlement arrangements are the foundation of the Nations financial infrastructure. These arrangements include centralized market utilities for clearing and settling payments, securities, and derivative transactions, as well as the decentralized activities through which financial institutions clear...



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